

WATEREDGE HOMEOWNERS ASSOCIATION, INC.

35 Waters Edge Court Four Seasons, MO 65049 573-365-2391 info@watersedgeowner.com

Transfer/Assignment of Watercraft Slip Lease

This agreement is entered into and executed this ____ day of _____, by and between _____, Owner of Unit ____ hereinafter "**Assignor**" and a party/signatory to a Watercraft Slip Lease with Waters Edge Homeowners Association, Inc. (hereinafter "**Association**") dated _____ for Slip _____

AND

_____ (hereinafter "**Assignee**").

NOW THEREFORE, the parties hereto agree that:

1. For consideration paid by Assignee to Assignor in the amount of prepaid lease rental payments, if any, previously made by the Assignor under the Watercraft Slip Lease plus any other mutually-agreeable amounts, if any, the receipt of which is acknowledged hereby, Assignor does forever terminate and assign all his/her rights, title, and interest in the Watercraft Slip Lease dated _____ for Slip ____ Assignee, and, further, releases the Association from any and all further obligations and claims of any nature related to the Association's responsibilities under or as a party to this Lease .

Amount of Consideration for Lease: ____ \$ _____ **OR** ____ Included In Unit Purchase Price

2. This assignment is not effective without the written consent of Association and until Assignee and Association execute a Watercraft Slip Lease with the Association for Slip _____ which shall serve as written proof of the Association's consent.

3. The Assignee acknowledges and understands that any watercraft placed or housed in Slip ____ must fit within this Slip and shall not extend beyond the dock's roof drip line or interior walkway.

4. The Assignee acknowledges and agrees that, if this Transfer/Assignment of Watercraft Slip Lease and the required new Watercraft Slip Lease are executed in the name of a corporation or partnership, the Owner/signatory executing both documents will be the Owner contacted by the Association for all matters related to this Slip, including the payment of semi-annual assessments. Further, the new Watercraft Slip Lease will list that owner's unit as the unit to which this Slip is assigned in the Association's records.

5. The Assignee acknowledges that, if the one-time Special Dock Use Fee effective January 1, 2020 has not been paid in full by the Assignor, Assignee shall be responsible for the payment of any remaining portion of this fee due to the Association. A balance of \$ _____ is due as of _____ for the one-time Special Dock fee.

Assignor

Assignor

Assignee

Assignee

Consent of Waters Edge Homeowners Associations, Inc.: _____

Signature

Date _____